

MEMO

TO: The Associates of Epitropic Fibres, Maccaferri, JWH Group

FROM: Alessandro Maccaferri, Luigi Penzo

DATE: June 1st 2006

SUBJECT: **Epitropic Fibres Acquisition**

The Maccaferri Group of Bologna, Italy, is pleased to announce its acquisition of 100% of the shareholding of Epitropic Fibres Ltd. The purchase was concluded on 31st May 2006.

Epitropic Fibres Ltd, based in Oakworth, West Yorkshire, has been owned by JWH Group Ltd since 2002. The company produces conductive anti static polyester fibre known as "Epitropic Fibre" and is globally recognized as the leading anti static polyester material supplier. This niche product is sold across the world and is used in a variety of applications where the build up of static electricity could cause safety or operational difficulties.

This acquisition further enhances the Maccaferri Group's diversification strategy, aimed at strengthening its position in key niche markets as well as entering new market sectors that have significant growth potential.

The Maccaferri Group is fully committed to providing the highest quality products and service to our clients and we will extend our efforts and commitment to the existing Epitropic Fibres customers.

We would also like to take this opportunity to welcome our Epitropic Fibres colleagues to the Maccaferri family.

The coming months will see a smooth initial transition towards the successful integration of Epitropic Fibres into the Maccaferri Group. We will endeavour to maximize the potential synergies between our companies to ensure steady market development, strong financial results and secure future growth.

